STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

Docket No. DW 15 – 209

Lakes Region Water Co., Inc. Petition for Temporary Rate Increase

NOW COMES Lakes Region Water Company, by and through Upton & Hatfield, LLP, and petitions for a temporary rate increase as follows:

- 1. Lakes Region Water Co., Inc., ("Company") has requested approval of a permanent rate increase in this proceeding in the amount of \$398,274 (38.18%) above its approved rates based on a 2014 test-year in which it earned net operating income of \$95,928 on a 13 month average rate base of \$2,637,330. This represents a rate of return of 3.64% which is well below its authorized rate of return of 8.19%.
- 2. As set forth in the testimony and schedules submitted herewith, the Company requests that the Commission approve a temporary rate increase in this proceeding in the amount of is \$209,958. subject to reconciliation pursuant to RSA 378:29.
- 3. RSA 378:27 provides for temporary rates that "shall be sufficient to yield not less than a reasonable return on the cost of the property of the utility used and useful in the public service less accrued depreciation, as shown by the reports of the utility filed with the commission, unless there appears to be reasonable ground for questioning the figures in such reports."
- 4. The Company's current rates provide for a return of 3.64% which is less than both a reasonable and its approved rate of return (8.19%) based on the \$2,637,330 cost of its utility property, less accrued deprecation.

5. The Company requests that the Commission approve temporary rates on a service rendered basis as of the date specified for publication of the Commission's Order of Notice in this proceeding. *See Appeal of Pennichuck Water Works*, 120 N.H. 562, 567 (1980) (rates may be effective as of "the date on which the utility files its underlying request for a change in its permanent rates.").

WHEREFORE Lakes Region Water Co., Inc. respectfully requests that the Commission:

- A. Issue an Order of Notice;
- B. Approve temporary and permanent rates in this proceeding; and
- C. Grant such other relief as justice may require.

Respectfully submitted,

LAKES REGION WATER COMPANY, INC.

By its Counsel,

UPTON& HATFIELD, LLP

Dated: August 17, 2015

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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was this day forwarded via Electronic Mail to all person's on the Commission's official service list for this matter.

Justin C. Richardson